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# Oxfordshire Growth Board

## COVID-19 Economic Response & Recovery Planning

Tuesday 28<sup>th</sup> July



HM Government



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# Responding to the crisis



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# OxLEP COVID-19 Response - Business Support

## Enhanced Support Package

- 1:1 business diagnostic & action planning
- SME micro-grants (revenue & capital) via repurposed GPF budget
- Business resilience and peer to peer support
- Increased business referrals into eScalate and ISfB programmes
- Pop Up Business School
- Visitor economy COVID support desk within EO

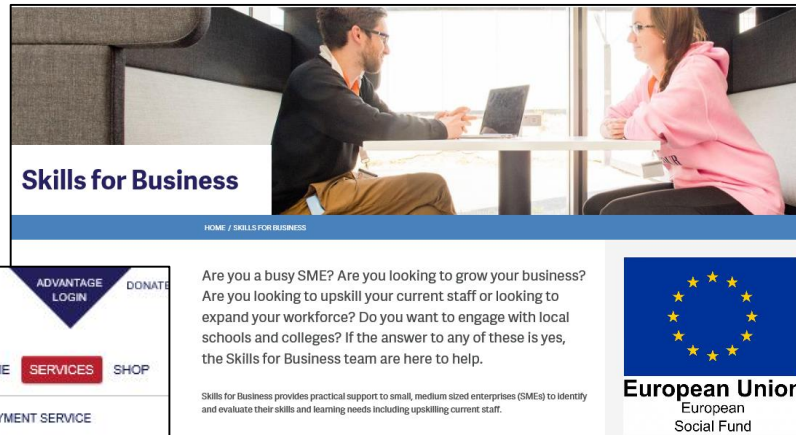


# Oxfordshire Growth Hub offer c£10million

Offer/programme	Offer	Timescales	Who
Innovation Support for Business (ISfB)	Grants/workshops/one to one support	Dec 2022	Innovative entrepreneurs and SMEs
eScalate	Grants/workshops/one to one support	Dec 2022	Scale-ups (growth) and social enterprises (businesses with impact on communities and charities)
Covid-19 Critical Support	One to one support	July 2020	Businesses who are facing unprecedented challenges brought about by the Coronavirus.
Pop Up Business School	Digital Business Support programme – over 7 days	Starting 15 June	Pre start – anyone looking to set up a business (c300 per session)
OxLEP discretionary grants	Capital and Revenue grants up to £10k	Launching 22 May 2020	Oxfordshire businesses only
Enhanced Growth Hub	1:1 support, peer to peer networks , one to few, diagnostic tool, enhanced triage encompassed within economic recovery plan for each business	To March 2021	SME's



# OxLEP COVID-19 Response - Skills Support:

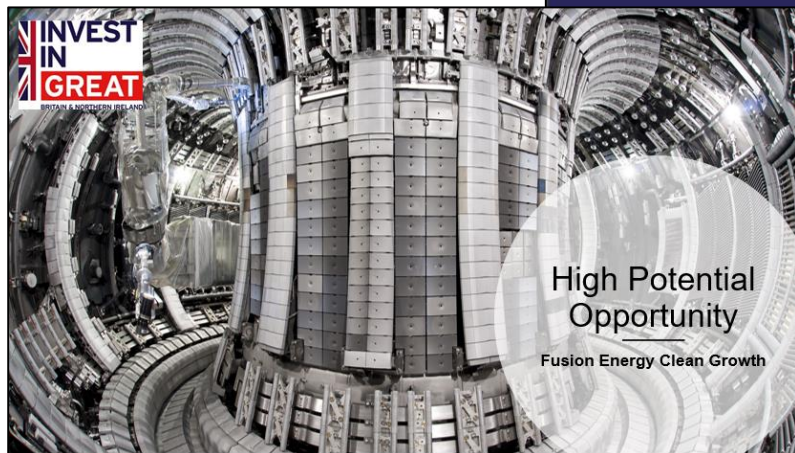


## Enhanced Support Package

- Increased SME workforce support via our Skills for Business programme
- Regional Redeployment service and Virtual Job Fairs through collaboration with the National Career Service (NCS)
- Fortnightly Oxfordshire LMI reports
- Established Independent Provider Forum with Covid-19 related questionnaire
- Sharing best practice with Skills LEP Network and DfE SAP Group



# OxLEP COVID-19 Response – Invest and Internationalisation:



## **Promoting Investment Opportunities**

- Creating a Life Sciences and Healthcare brochure that's being promoted globally through DIT networks
- Publishing a slide deck on how the life science and healthcare sector has responded to Covid-19 – *A life sciences eco-system like no other* – with regional, national and international response & recognition
- Developing a Fusion proposition and bidding for DIT's High Potential Opportunity programme
- Working with other LEPs on a multi area proposition on our world leading CAV capabilities

## **Supporting health services and PPE**

- Supporting the regional and national effort to source PPE by utilising our business and international contacts



# OxLEP COVID-19 Response - Business Intelligence Activity:




**Experience OXFORDSHIRE**  
experienceoxfordshire.org

OXFORDSHIRE'S  
VISITOR ECONOMY:  
COVID-19 BUSINESS  
IMPACT STUDY

A REPORT BY EXPERIENCE OXFORDSHIRE  
[www.experienceoxfordshire.org/partner](http://www.experienceoxfordshire.org/partner)


DATA COLLECTED BETWEEN 4TH AND 20TH APRIL 2020  
PUBLISHED 25 APRIL 2020  
UPDATED 5 MAY 2020



**HMG COVID-19 Business Intelligence Note – 27th March 2020**  
Emerging issues Facing the Oxfordshire Innovation Ecosystem

Context


The Oxfordshire economy is one of only three areas which is a net contributor to the Exchequer. It is home to world leading science and technology and R&D clusters, globally successful businesses in mature, high value industries and a national and international hub for Tourism, Hospitality and Culture which attracts over 30million visitors a year. The importance of the Oxfordshire economy to the UK is recognised by HMG through the recently jointly published Oxfordshire Local Industrial Strategy, which also highlighted its critical role in the success of the wider Oxford-Cambridge Arc.



**HMG COVID-19 Business Intelligence Note – 31st March 2020**  
Emerging issues Facing the Oxfordshire Creative Industries and Cultural Sectors

Context

The Oxfordshire economy is one of only three areas which is a net contributor to the Exchequer. It is home to world leading businesses in mature, Hospitality which attracts Cultural cluster. The importance of the Oxfordshire economy to the UK is recognised by HMG through the recently jointly published Oxfordshire Local Industrial Strategy, which also highlighted its critical role in the success of the wider Oxford-Cambridge Arc.



**Local/Regional Business and Economic Intelligence Gathering**

**COVID 19 PANDEMIC: Weekly Reports from 30 March 2020 (template V1.0)**

The Cities and Local Growth Unit (CLGU) has commissioned LEPs and their Growth Hubs. In partnership with the network of Growth Hub Cluster leads, to gather information on business issues and local economic conditions, particularly around the current COVID-19 Pandemic. This information should be provided to CLGU on a weekly basis using the attached template. |

**Note that this revision replaces all previous business intelligence returns and templates.**

LEPs directly - and via Growth Hubs and their extensive partner networks - should proactively seek out, capture, track and report (using the attached template) the following intelligence. During this time, we are only seeking critical information on regional economic impacts.

Returns should be submitted by **Midday on Mondays from 30 March 2020** until further notice.


Returns should be sent to the relevant CLGU Area Lead, Deputy Lead and shared mailbox (list at Annex A), and copied to: [Growth.Hubs@beis.gov.uk](mailto:Growth.Hubs@beis.gov.uk), [Carole.Watson@communities.gov.uk](mailto:Carole.Watson@communities.gov.uk), [LocalEconomiesCoordinators@communities.gov.uk](mailto:LocalEconomiesCoordinators@communities.gov.uk), and [Mark.Hurd@communities.gov.uk](mailto:Mark.Hurd@communities.gov.uk).

Please do not alter the format of the template in any way add narrative, corroborates or breakdown of information please add additional information at the end of the narrative in **Section G**.

**Headlines and Executive Summary (Section A)**

- Overview summary of the local economic conditions and trends and primarily impacts of Covid 19 in the region. Please also capture any other cross-cutting themes that businesses are identifying that are inhibiting their performance, productivity or investment. Try and ensure that this information is summarised and only reports critical information.
- Sectors under pressure, primarily from Covid 19, but also any other exposure to broader economic and regulatory issues. And what prospects may be for future recovery for those sectors, including those subjects to closure advice or orders.
- Locations within the region (e.g. cities, towns, urban, rural areas) being hit particularly badly, or those with any other underlying resilience issues such as productivity, income or skills.

**New Economic Shocks (Section B)**



**Advanced Oxford**

The impact of Covid-19 on a group of innovation-based companies – a report of survey findings from Advanced Oxford

[www.advancedoxford.com](http://www.advancedoxford.com)

## Understanding Economic Impact

- Weekly Growth Hub business report to BEIS collating Oxon partner intelligence sharing
- Intelligence gathering via direct Growth Hub enquiries
- Dialogue with BROs on member based data
- Deep dive market studies with partners including Innovation Ecosystem, Creative Industries to inform policy development
- Joint reports and surveys inc Experience Oxfordshire and Advanced Oxford



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# Initial Economic Intelligence



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# Labour Market Information



<https://create.piktochart.com/output/46220533-covid-19-response-data-report-v3>



# Impact on Unemployment

Claiming Unemployment Benefits Mar-20 to Apr-20

	Mar-20	Apr-20	Mar-20 to Apr-20	
Cherwell	1,460	2,845	1,385	95%
Oxford	2,100	3,265	1,165	55%
South Oxfordshire	1,050	2,245	1,195	114%
Vale of White Horse	1,095	1,945	850	78%
West Oxfordshire	955	1,935	980	103%
<b>Oxfordshire</b>	<b>6,655</b>	<b>12,240</b>	<b>5,585</b>	<b>84%</b>
South East	120,930	219,910	98,980	82%
England	1,063,505	1,768,540	705,035	66%

Source: Oxfordshire JSNA Bitesize, Health & Wellbeing Facts (19 May 2020)

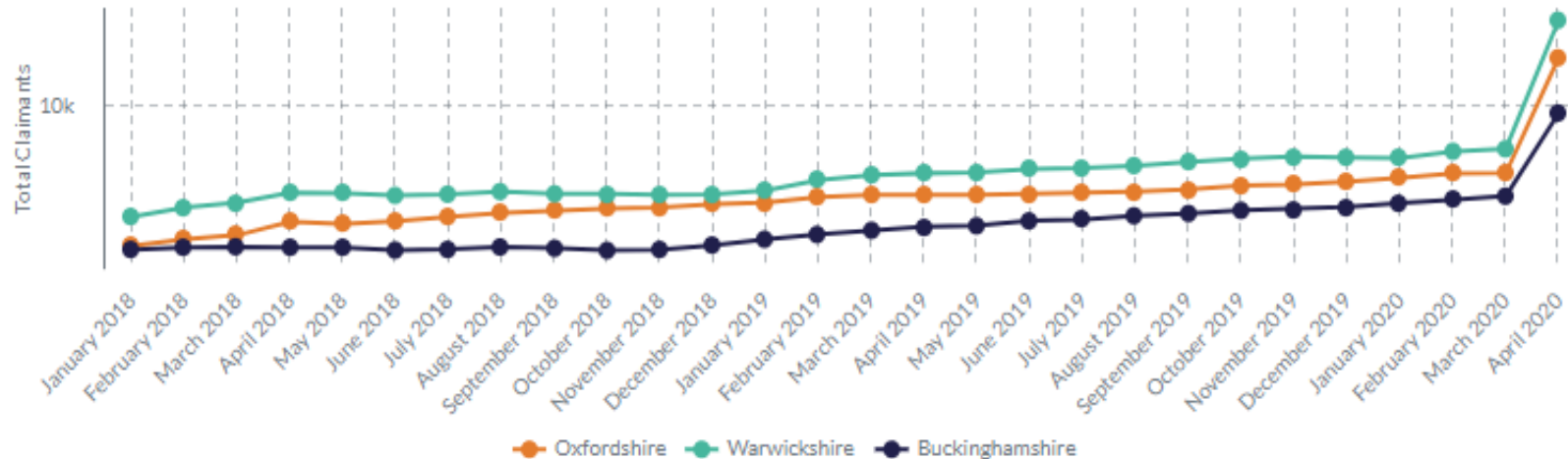
Rate per population aged 16-64

	Mar-20	Apr-20
Cherwell	1.57	3.07
Oxford	1.98	3.07
South Oxfordshire	1.24	2.65
Vale of White Horse	1.33	2.36
West Oxfordshire	1.45	2.93
<b>Oxfordshire</b>	<b>1.54</b>	<b>2.83</b>
South East	2.15	3.91
England	3.03	5.04

Source: Oxfordshire JSNA Bitesize, Health & Wellbeing Facts (19 May 2020)

## Total Claimant Count in Oxfordshire

The Claimant Count is a measure of the number of people claiming benefits for unemployment related purposes taken from DWP administrative sources. Currently the Claimant Count is a composite of the number of people claiming Jobseeker's Allowance (JSA) and those claiming Universal Credit (UC) who are required to seek work to qualify for their benefits. Combining these two identifies all the people claiming benefit principally for the reason of being unemployed. (ONS, 28/11/2017, Accessed: 20/05/2020)

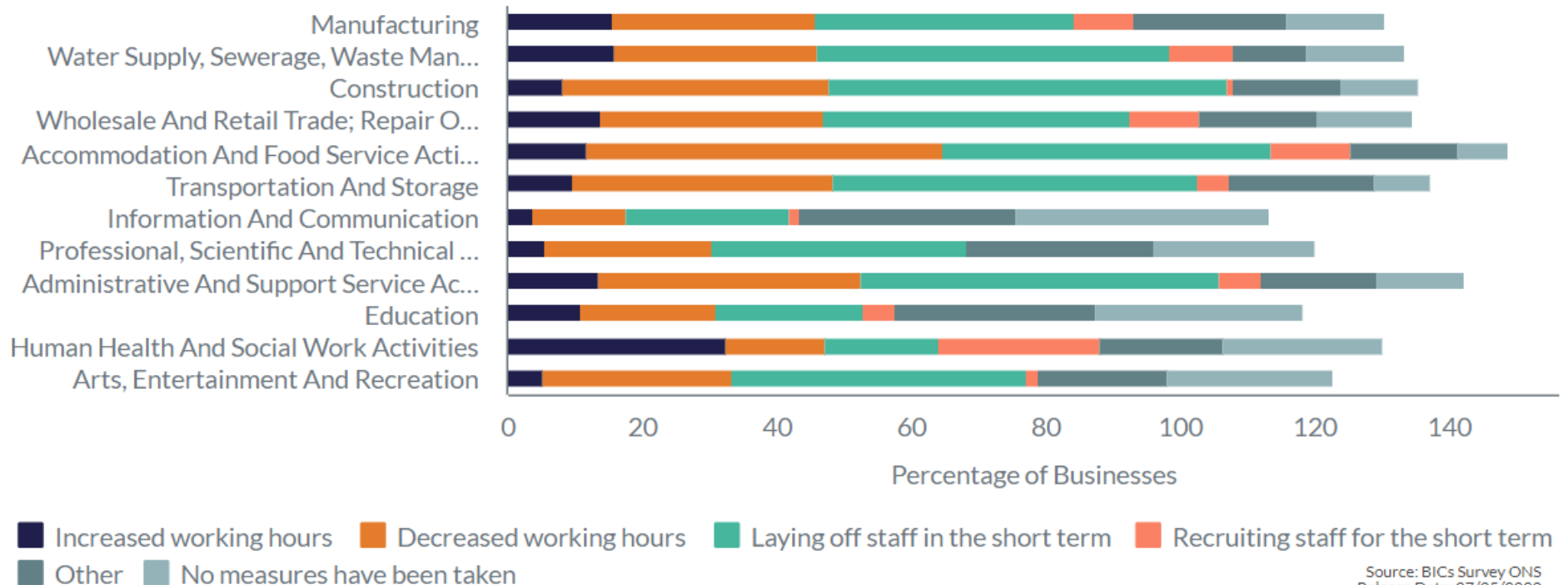


Source: ONS, Claimant Count, April 2020  
Accessed: NOMIS, 20/05/2020

# Business Impact Modelling

## Workforce measures taken

Which of the following measures has your enterprise taken to cope with the impact of coronavirus (COVID-19) on its workforce?

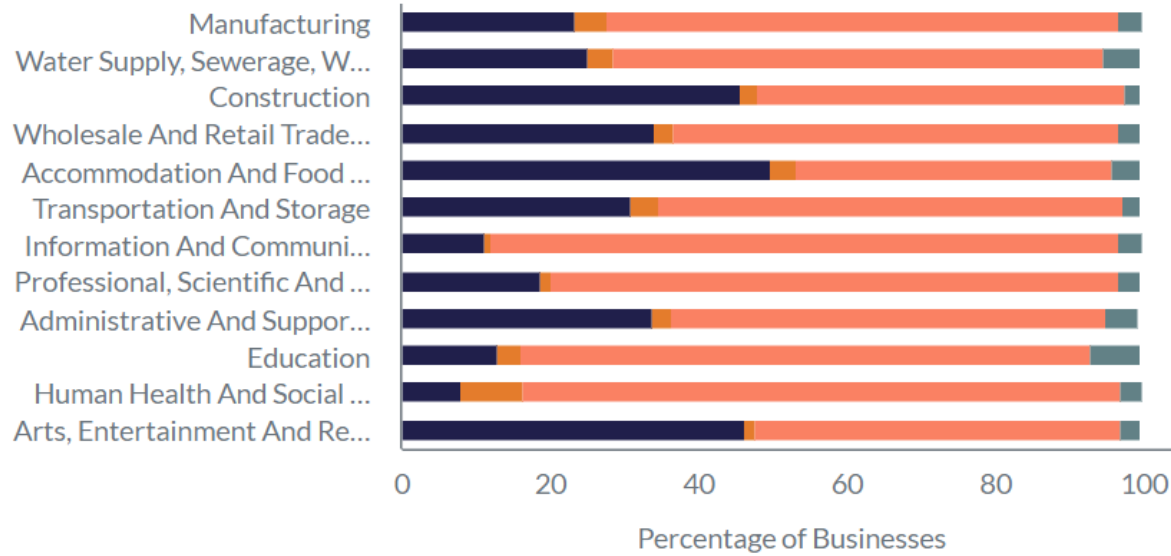


Source: BICs Survey ONS  
Release Date: 07/05/2020  
Covering Period: 6 April to 19 April 2020



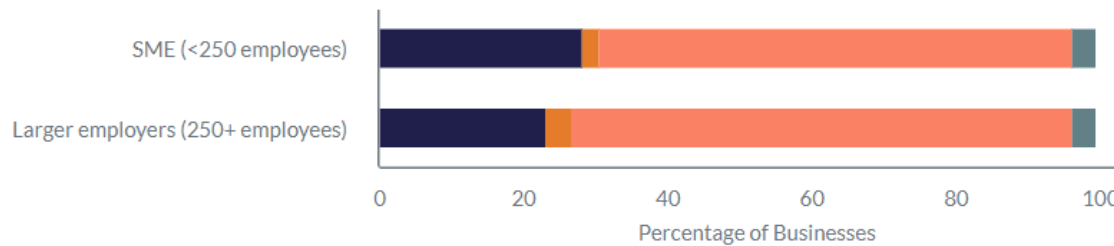
# Business Impact Modelling

In the last two weeks, roughly what proportion of your enterprise's workforce was furloughed, off sick due to coronavirus or made redundant?



■ On furlough leave 
 ■ Off sick or in self-isolation due to coronavirus 
 ■ Made redundant 
 ■ Working as normal 
 ■ Other

Proportion of industries continuing to trade, broken down by size band, UK



Health & Social Work Activities



Manufacturing



Source: BICs Survey ONS  
Release Date: 07/05/2020  
Covering Period: 6 April to 19 April 2020



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# Recovery Planning



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# COVID-19 Recovery Planning – Our Approach

## *RESPOND (Re-Start)*

Immediate and near term measures to stabilise the economy, support business resilience and manage the labour market to limit economic damage

0-6 months – where we are now

## *RENEW (Re-Cover)*

Introduce measures to support business and supply chains to rebuild market share and transition into new opportunities. Provide skills development for labour market. Promote investor opportunities in land, innovation and infrastructure

6-18 months – managing impact of economic downturn

## *REBOUND (Re-New)*

Accelerating growth as recovery builds, focusing on embracing new consumer trends, zero carbon, innovation and new business models created by 'new normal'. Supporting the skills system to empower the workforce to secure the new employment opportunities created

18 24months+ - leadership of the UK economy in key sectors and technologies



# Building on the Local Industrial Strategy: Guiding Principles



## 1. Invest in Oxfordshire, Deliver for the UK

As one of three deliver economic growth and manufacturing and supply chain opportunities for the rest of the net contributors to the exchequer, Oxfordshire will UK.

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## 2. Oxfordshire – The UK’s Innovation Engine

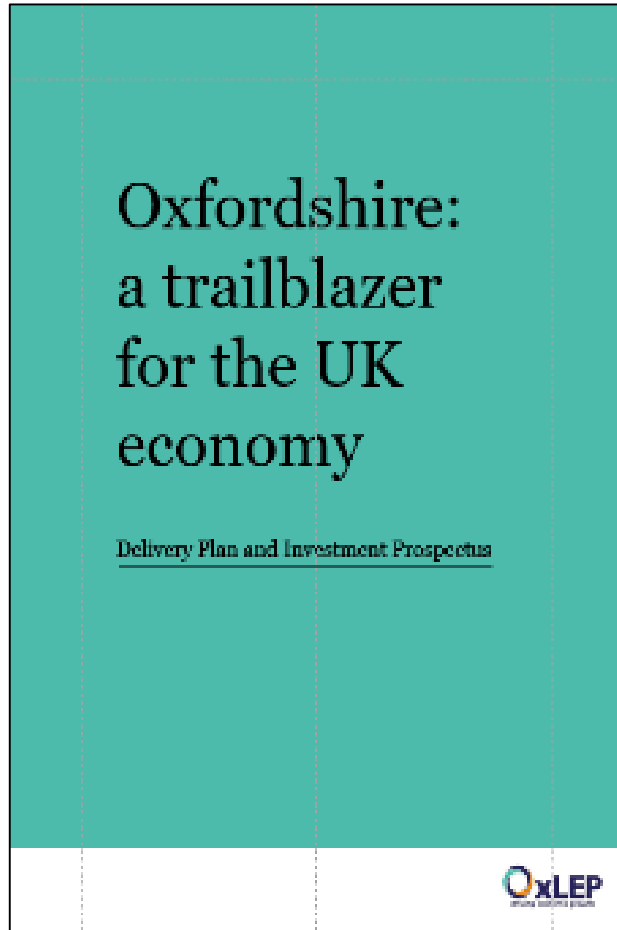
Oxfordshire has a world-class innovation ecosystem with a concentration of global assets and strengths. This, along with our strengths in research and talented workforce, make Oxfordshire a great place to invest.

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## 3. Global Oxfordshire, Global Britain

Many of Oxfordshire’s industries already compete on a global level, and in new emerging markets. Investing in Oxfordshire will support us in our international potential and winning new market share in technologies of the future.

# LIS Investment Plan – Emerging Portfolio



- Over 20 projects with strategic business cases being finalised by project sponsors
- All projects undergoing COVID-19 sense check to respond to economic landscape, deliverability and market opportunities
- Key projects include:
  - Bioescalator2 & Bio Manufacturing Hub
  - International Space Cluster
  - Energy Systems Accelerator
  - EnergyTEC Demonstrator
  - Oxfordshire Social Contract
  - Internationalisation Plan
  - Global Innovation District / West End
  - Howbery Climate Park





# Proposed Economic Recovery Plan

## Oxfordshire: Economic Recovery Plan

Leading the UK Economy  
Recover | Renew | Rebound



- Incorporates full LIS Portfolio providing early package of investible opportunities
- Refreshed economic baseline including structural and labour market analysis
- People level interventions supporting the workforce secure new employment
- Business support measures to facilitate market transition into new opportunities, and sector specific interventions
- Place promotion plan building on the LIS Investment Prospectus
- Joint working with Arc partners to scale up key areas of investment activity



# Recovery Planning – Indicative Working Approach

## ERP Group Work Plan

Establish an Oxfordshire Stakeholder working group (including BEIS) May 2020

Outline Work Programme – ToR, Task Allocation, Intelligence gathering approach June Board 2020

Alignment with Local Recovery Planning output at Stakeholder Level forming an Oxfordshire Response – Target date first draft September 2020

Refine Economic Recovery Plan intervention with updated evidence base December 2020

Alignment HMG fiscal events

## Board Reporting

**Respond (Re-Start) Phase -** Regular updates June, Sept , December 2020

**Re-New (Re-cover) Phase -** Draft ERP September Board – recognising possible fiscal events

**Rebound (Re-New) Phase -** December Finalise the ERP including a new “Road-Map” setting out the journey to our Economic Vision set out in the LIS but reflecting the changed baseline, interventions and trajectory.

## Partnership Working

Informing and Collaborating with Partners across the **OX-Cam Arc** on shared ERP Priorities - Alignment with Evidence gathering and modelling, programme development.

Securing the active engagement of the **Oxfordshire Growth Board & associated Review - Critical to Place Recovery and “Shared Prosperity”**

National, Regional and Local engagement with TVLRF, HMG, BRO's, Sector Bodies etc.

